

RESOLUTION TO AMEND 2025 BUDGET

COMES NOW, V. Michael Komppa, the President of the Colorado Science and Technology Park Metropolitan District No. 1 (the “District”), and certifies that at a regular meeting of the Board of Directors of the District held, Wednesday, the 25th day of March, 2026, at 8:30 A.M., via video conference at <https://teams.microsoft.com/meet/28423395101338?p=KpTaen91q117uqC0io>, Meeting ID: 284 233 951 013 38, Passcode: S6et2aB2 and via telephone conference at Dial-In: 1-720-547-5281, Phone Conference ID: 865 010 677#, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors, to-wit:

WHEREAS, the Board of Directors of the District appropriated funds for the fiscal year 2025 as follows:

Debt Service Fund	\$ 3,776,000
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and;

WHEREAS, the necessity has arisen for additional expenditures and transfers by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for the fiscal year 2025; and

WHEREAS, funds are available for such an expenditure and transfer from surplus revenue funds of the District; and

WHEREAS, due and proper notice was published on Thursday, March 12, 2026 in the *Sentinel*, indicating (i) the date and time of the hearing at which the adoption of the proposed 2025 budget amendment will be considered; (ii) that the proposed budget amendment is available for inspection by the public at a designated place; and (iii) that any interested persons may file any objections to the proposed budget amendment at any time prior to the final adoption of the budget by the District, as shown on the publisher’s Affidavit of Publication attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget amendment was open for inspection by the public at a designated place; and

WHEREAS, a public hearing was held on Wednesday, March 25, 2026 and interested persons were given the opportunity to file or register any objections to said proposed budget amendment and any such objections were considered by the Board of Directors; and

NOW THEREFORE, BE IT RESOLVED that the Board of Directors of the District shall and hereby does amend the budget for the fiscal year 2025 as follows:


Debt Service Fund \$ 3,890,000

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the Debt Service Fund for the purpose stated, and that any ending fund balances shall be reserved for purposes of Article X, Section 20 of the Colorado Constitution.

Whereupon, a motion was made by Director Velasquez and seconded by Director Carrothers, and upon a unanimous vote this Resolution was approved by the Board of Directors.

APPROVED AND ADOPTED THIS 25TH DAY OF MARCH, 2026.

COLORADO SCIENCE AND TECHNOLOGY PARK
METROPOLITAN DISTRICT NO. 1

Signed by:

D395E10A7EE0494
By: V. Michael Komppa, President

ATTEST:

Signed by:

0C134A153C6B48E
By: Kenneth Ho, Secretary/Treasurer

**COLORADO SCIENCE AND TECHNOLOGY PARK METROPOLITAN DISTRICT NO. 1
DEBT SERVICE FUND
2025 BUDGET**

	Original Budget 2025	Amended Budget 2025
BEGINNING FUND BALANCE	\$ 21,661	\$ 200,032
REVENUE		
Property Taxes	3	3
Specific Ownership Taxes	6	6
Incremental Sales, Lodger & Use Tax - AURA	310,000	457,100
Interest Income	70,000	45,000
Incremental Property Tax - AURA TIF No. 1	3,330,000	3,220,000
Incremental Property Tax - AURA TIF No. 2	-	5,500
Transfer from CSTPMD No. 2	71,410	71,410
Transfer from CSTPMD No. 3	10	10
Total revenue	3,781,429	3,799,029
Total funds available	3,803,090	3,999,061
EXPENDITURES		
Bond Interest - Series 2024A	1,595,588	1,595,588
Subordinate Bond Interest - Series 2024B	465,844	465,844
Bond Principal - Series 2024A	1,700,000	1,700,000
Subordinate Bond Principal - Series 2024B	-	110,000
Paying Agent Fees	8,900	8,900
Miscellaneous	5,668	9,668
Total expenditures	3,776,000	3,890,000
Total expenditures and transfers out requiring appropriation	3,776,000	3,890,000
ENDING FUND BALANCE	\$ 27,090	\$ 109,061

EXHIBIT A

Notice of Regular Meeting
Affidavit
Notice as to Proposed 2025 Budget Amendment

**NOTICE AS TO PROPOSED
AMENDED 2025 BUDGET AND
HEARING
COLORADO SCIENCE AND
TECHNOLOGY PARK METRO-
POLITAN
DISTRICT NO. 1**

NOTICE IS HEREBY GIVEN that a proposed amended budget will be submitted to the COLORADO SCIENCE AND TECHNOLOGY PARK METROPOLITAN DISTRICT NO. 1 (the "District") for the year of 2025. A copy of such proposed amended budget has been filed in the office of CliftonLarsonAllen LLP, 2001 16th Street, Suite 1700, Denver, Colorado, where same is open for public inspection. Such proposed amended budget will be considered at a hearing at the meeting of the District to be held at 8:30 A.M., on Wednesday, March 25, 2026.

The location and additional information regarding the meeting will be available on the meeting notice posted on the District's website at www.coloradosciencetechparkmds.org/ at least 24-hours in advance of the meeting.

Any interested elector within the District may inspect the proposed amended budget and file or register any objections at any time prior to the final adoption of the amended 2025 budget.

BY ORDER OF THE
BOARD OF DIRECTORS
OF THE DISTRICT:

By: /s/ ICENOGLE | SEAVER |
POGUE

A Professional Corporation

Publication: March 12, 2026
Sentinel

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COLORADO SCIENCE AND TECHNOLOGY PARK METROPOLITAN
DISTRICT NO. 1**

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